

## **Prof. Dr Maja Bacovic**

**Date and Place of Birth:** 1976, Podgorica, Montenegro

**Nationality:** Montenegrin

**ORCID ID:** <https://orcid.org/0000-0002-8865-3924>

**Web of Science ResearcherID:** [R-1533-2019](https://orcid.org/0000-0002-8865-3924)

### **Education**

- PhD studies in Economics, University of Montenegro, Faculty of Economics (2002-2005)
- Master of Science degree, Postgraduate studies "Entrepreneurial Economy" (1998-2001)
- BA degree in Economics, University of Montenegro, Faculty of Economics (1994-98)

### **Working experience**

University of Montenegro, Faculty of Economics, Podgorica

- Full professor, Macroeconomics, 2022-
- Associate professor, Macroeconomics (2017-2021)
- Vice Rector (February 2015-August 2017)
- Member of the Senate of University of Montenegro (February 2015- August 2017)
- Acting Dean of the Faculty of Economics (November 2014-March 2015)
- Member of the Senate of University of Montenegro (april 2013-september 2014)
- Vice Dean for International Cooperation, Science and Academic Affairs (2012-2013)
- Associate professor, Courses: Macroeconomics and Economic Statistics; Macroeconomics for Entrepreneurs (2011-2017)
- Assistant professor, Courses: Macroeconomics and Economic Statistics; Demographics, Macroeconomics for Entrepreneurs, Monetary Statistics (2006-2011)
- Teaching Assistant from 1998-2005

***Award for contribution to scientific research and professional work for 2021 at the Faculty of Economics in Podgorica***

### **Other professional experience**

- Member of Board of Directors of Clinical center of Montenegro (2017-2021)
- Member of the Council for Competitiveness of Government of Montenegro (2017-2020)
- Member of Board of Directors of Shipyard Bijela (2014-2016)
- President of the Council of Statistical system of Montenegro (2006-2011), Member of the Council (2011-2013), Member (2021-)

- President of the Board of Directors of Montenegro Stock Exchange (2006-2008)
- Bearing Point/Barents Group, USAID – Economic reform project in Montenegro (Senior Economist – macroeconomic policy) (2001-2005)
- Institute for strategic studies and prognoses (1999-2007)

### Published books

1. Baćović, Maja (2021): “**Ekonomija Crne Gore od 2006. do 2016. godine**”, Univerzitet Crne Gore, Podgorica, ISBN: 978-86-7664-223-6
2. Baćović, Maja (2020). **Economy of Montenegro from XIX to XXI century - an overview**, GlobeEdit, ISBN: 978-620-0-61206-9
3. Baćović, Maja (2006). **Demografske promjene i ekonomski razvoj-analiza investicija u humani kapital**, ISSP, Podgorica, ISBN: 86-84299-05-1
4. Baćović, Maja (2003). **Sistem nacionalnih racuna**, ISSP, Podgorica, ISBN: 86-84299-09-4

### Chapter in monograph:

1. Baćović, Maja. (2022). **Pension system and reforms in Montenegro**, in: *Social Security in the Balkans (volume 2): An Overview of Social Policy in the Republics of North Macedonia and Montenegro*, edited by: Żakowska, M. and Domalewska, D., Brill, The Netherlands, str. 109-151, DOI: 10.1163/9789004306899\_007. ISBN:978-90-04-30688-2
2. **Baćović, Maja (2010). Demografski problemi i njihove implikacije – kvalitet ljudskog činioca u razvoju**, u monografiji „Crna Gora u XXI vijeku – u eri kompetitivnosti, Ekonomski razvoj”, Crnogorska akademija nauka i umjetnosti – CANU, posebna izdanja (monografije i studije), knjiga 73, sveska 3, Podgorica, ISBN: 978-86-7215-242-5, pp: 185-199
3. **Baćović, Maja (2010). Tržište rada u Crnoj Gori**, u monografiji „Crna Gora u XXI vijeku – u eri kompetitivnosti, Ekonomski razvoj”, Crnogorska akademija nauka i umjetnosti – CANU, posebna izdanja (monografije i studije), knjiga 73, sveska 3, Podgorica, ISBN: 978-86-7215-242-5, pp: 331-357

### Published papers (SSCI)

1. **Baćović, Maja, Andrijašević, Živko, Cerović Smolović, Julija. (2022). Structural Changes and Growth in Europe: Are Knowledge-intensive Services Changing Paradigm of Expansion of Services as a Long-term Growth-diminishing Factor?**, Ekonomický časopis, 2/2022, **Print ISSN:** 0013-3035, **Online ISSN:** 2729-7470. **Publisher:** Institute of Economic Research of Slovak Academy of Sciences and Institute for Forecasting of CSPPS of Slovak Academy of Sciences
2. **Maja Bacovic, Zivko Andrijasevic & Bojan Pejovic (2022) Divergence between the Economies of the (Former) Yugoslav Republics: Is It Possible to Change Direction?**, Eastern European Economics, 60:3, 265-284, **Print ISSN:**0012-8775, **Online ISSN:** 1557-9298, DOI: <https://doi.org/10.1080/00128775.2022.2038034>

3. Andrijašević, Živko, **Baćović Maja**. (2021). **Economic development of Montenegro from 1918 to 1990: the impact of political status and economic development model**, *Southeast European and Black Sea Studies*, 22(2) pp. 207-224. Print ISSN: 1468-3857, Online ISSN: 1743-9639. DOI: <https://doi.org/10.1080/14683857.2021.2018157>
4. **Bacovic, M.**, Andrijasevic, Z., Pejovic, B. (2021). **STEM Education and Growth in Europe**, *Journal of the Knowledge Economy*, Springer. <https://doi.org/10.1007/s13132-021-00817-7>
5. Bacovic, M. **Total factor productivity growth in upper middle-income Balkan countries from 2000-2017, total economy and sectoral approach: growth accounting method**, *Argumenta Oeconomica*, 1(46), 2021, p. 79-97, DOI: 10.15611/aoe.2021.1.04 2021
6. **Bacovic, M.**, Jacimovic, D., Bozovic-Lipovina, M., Ivanovic, M.: **The Balkan paradox: Are Wages and Labour Productivity significant determinants of FDI inflows?**, *Journal of Balkan and Near Eastern Studies*, 23(1), 2021, p. 144-162, <https://doi.org/10.1080/19448953.2020.1818039>
7. **Bacovic, M.**, Jacimovic, D, Smolovic-Cerovic, J: **Impact of Export of Travel Services on Current Account Balance and Growth in Mediterranean Countries**”, *Prague Economic Papers*, 29(6), 2020, pp. 710-728, <https://doi.org/10.18267/j.pep.748>

#### Published papers (WOS-ESSCI)

1. Zivko Andrijasevic, Maja Bacovic (2022): **Is income convergence possible with a diminishing industry’s output? Development gap and structural changes in Montenegro since the World War II**, *European Journal of Sustainable Development*, 11(1), ISSN: 2239-5938, EISSN: 2239-6101, p.1-19. DOI: <https://doi.org/10.14207/ejsd.2022.v11n1pl>
2. Savovic, I, **Bacovic, M**, Pekovic, S, Stanovcic, T: **“Impact on Investment in Quality and Environmental Protection in Regional Sustainability”**, *International Journal for Quality Research*, ISSN: 1800-6450, Volume 10, No. 3, 2016., strane: 625-640
3. Stanovcic, T., **Bacovic, M**, Pekovic, S, Jovanovic, J: **“The link between human resource practices and profits generated by the innovations: the case of top management support and regularity of employees meetings”**, *International Journal for Quality Research*, ISSN: 1800-6450, 2016, Volume 10, No. 4, 2016., strane: 839-846

#### Published papers (SCOPUS)

4. Zivko Andrijasevic, Maja Bacovic: **“Economic Transformation of Montenegro after the Berlin Congress (Example of Economic Transition of Balkan society at the end of 19th century)”**, *Balkanistica*, ISSN: 0360-2206, Volume 31, 2018.
5. Milijana Novovic Buric, **Maja Bacovic**, Julija Cerovic, Milena Lipovina Bozovic, **“Factors Influencing Life Insurance Market Development in Montenegro”**, *Periodica Polytechnica Social and Management Sciences*, [S.I.], june 2017. ISSN 1587-3803.

6. Maja Bacovic: **“Demographic Changes in transition countries: Opportunity or Obstacle for Economic Growth: case of Montenegro”**, European Research Studies, Vol X, issue 3-4, 2007, ISSN: 1108-2976, pages 31-44
7. Veselin Vukotic, Maja Bacovic: **"Economic Freedom and Economic Growth in South East Europe"** , Transition Studies Review, Publisher: Springer Wien, ISSN: 1614-4007 (Paper) 1614-4015 (Online), Issue: Volume 13, Number 1, May 2006, Pages: 81-91

### Published papers (in English), other indexes

1. Bacovic, M. (2021). **Public debt and economic growth: two public debt management scenarios in Montenegro**, *BH Economic forum*, 14, pp. 89-115. ISSN 2637-2185 (Online); ISSN 1986-681X (Print)
2. Bacovic, M. (2021) **Exports of Services, Output and Productivity Growth in Europe**, *Asian Development Policy Review*, 9(4), str. 209-219. **Online ISSN: 2313-8343; Print ISSN: 2518-2544.** <https://doi.org/10.18488/journal.107.2021.94.209.219>
3. **Bacovic, M. (2021). Sectoral Approach in Output Growth Decomposition and its Determinants in Europe**, *Management & Economics Research Journal*, 3(2), str. 1-21, ISSN 2710-8856 (Online); ISSN 2676-184X (Print)
4. Bacovic, M. (2021). **Domestic vs Foreign Direct Investment, Economic Growth and Productivity in Southeast Europe**, *Academia Letters*, article 3757, str. 1-10. <https://doi.org/10.20935/AL3757>
5. **Bacovic, M., Pejovic, B., Mirotic, T., (2021). Quality of Education and Economic Growth**, *International Academic Journal*, 2(1), ISSN 2671-3748, str. 14-25
6. Bacovic, M: **"Economies of the Former Yugoslav Republics, 25 years after SFRY dissolution"**, *Montenegrin Journal for Social Sciences*, Volume 1, Issue 2, 2017, ISSN: 2536-5592, pages: 157-176

### Published papers (in English), conference proceedings

1. Bacovic, M. (2021). **Productivity growth and its determinants in Western Balkan countries**, 12<sup>th</sup> SCF international conference: *“Contemporary issues in social sciences”*, Antalya, Turkey. ISBN: 978-605-74234-4-3 (e-book), str. 42-59.
2. Bacovic, M., Pejovic, B., Mirotic, T., (2021). **Quality of Education and Economic Growth**, *International Academic Conference* (book of abstracts)
3. Bacovic M, Jacimovic D, Lipovina Bozovic M. (2019). **FDI inflows, Wages and Labor Productivity in middle-income Balkan countries.** 7<sup>th</sup> REDETE conference. Banja Luka, University of Banja Luka, Faculty of Economics, ISBN: 978-99938-46-87-1, pages: 48-63

4. Bacovic, M. (2019). **Dollarization in Montenegro: evidence after two decades of experience**. *11th Economics & Finance Conference*, Rome. Published by: the International Institute of Social and Economic Sciences, Prague (CR). ISSN: 2336-6044, ISBN: 978-80-87927-56-4, pages: 15-37
5. Maja Bacovic: "**Fiscal policy under ageing society**", proceedings of the 4th international conference: "Entrepreneurship and Innovation as Precondition for Economic Development", University of Montenegro, Faculty of Economics, ISBN: 978-86-80133-71-3
6. Maja Bacovic: "**Demand driven growth in small open, import dependable economy**", 1st Dubrovnik International Meeting-DIEM 2013, University of Dubrovnik, Department of Economics and Business Economics, Croatia, ISBN: 978-953-7153-30-04 (abstracts), ISBN: 978-953-7153-31-3 (full papers, CD-ROM)
7. Maja Bacovic: "**Population trends and Economic Development of Montenegro in XXI Century**", *Entrepreneurial Economy*, Vol XVIII, September 2012, ISSN, 1451-6659, pages: 23-38
8. Maja Bacovic: "**Efficiency driven Economic Growth: Investment in Human Capital and Technological Readiness**", Proceedings of the 7<sup>th</sup> international conference of Association of Economic Universities of South and Eastern Europe and the Black Sea Region-ASECU, Rostov on Don (Russia), 2011, pages 486-497, ISBN: 978-5-7972-1741-1
9. Maja Bacovic: "**Economic growth in the Balkans: caused by an increase in efficiency and/or membership in the EU?**", *Entrepreneurial Economy*, Vol XVII, September 2011, ISSN, 1451-6659, pages: 47-60
10. Maja Bacovic, Milena Lipovina-Bozovic: "**Knowledge Accumulation and Economic Growth**", Faculty of Economics, University of Montenegro and ASECU, ISBN: 978-86-80133-54-6, 2010, pages: 37-50
11. M. Bacovic, V. Vujovic: "**Property rights and private autonomy in Montenegro**", *Applied Economic Research*, Published by: Athens Institute for Education and Research, ISBN: 978-960-6672-31-6, 2008, pages: 279-288
12. Maja Baćović: „**Small Open Economies and the Global financial crisis**“, „*Entrepreneurial Economy*“, Vol. XVI/I, Podgorica (2010) (ISSN: 1451-6659), pages: 93-105
13. Maja Baćović: „**The Economic Crisis and Investment in Knowledge**“, „*Entrepreneurial Economy*“, Vol. XVI/II, Podgorica (2010) (ISSN: 1451-6659), pages: 112-125
14. Maja Bacovic: "**Montenegro's Human Development Profile**", *Montenegro Economic Trends (MONET)*, Vol 21, Podgorica (2005), (ISSN: 1451-3617)
15. Maja Bacovic: "**Institutional framework for new statistical system in Montenegro – Proposed Law on Statistics and Statistical System in Montenegro**", *Montenegro Economic Trends (MONET)*, Vol 20, Podgorica (2005), (ISSN: 1451-3617)

## Major Projects

1. Ministry for human rights and minorities, Government of Montenegro and UN Woman, project on Straightening economic and social position and rights of woman in Montenegro, publication on Women and Man in Montenegro for 2012, consultant

2. UNDP: Human Development Report for Montenegro, 2011. (Member of the Advisory board and contributor)
3. CANU (Montenegrin Academy of Sciences and Arts): Montenegro in XXI century – in the era of competitiveness, 2009
4. Educational/Licensing program for brokers, dealers and investment managers, organized by Securities Commission of Montenegro - Lecturer (2007)
5. School for Statistics – training program for staff in statistical agencies, Member of the team which initially established the school, drafting curriculum and base concept of education program, and Lecturer, Institute for Strategic Studies and Prognoses (ISSP), Podgorica (2006-2009)
6. Economic Development Agenda for Montenegro: 2007-2011, Government of Montenegro, 2005
7. Spatial plan for Montenegro until 2020, Government of Montenegro, 2007
8. Economic Reform Agenda for Montenegro - report and recommendations, Government of Montenegro, 2005
9. Human Development Report for Montenegro, Institute for Strategic Studies and Prognoses (ISSP) and UNDP (2005), Project Coordinator and contributor
10. Transition report for Montenegro, Institute for Strategic Studies and Prognoses (ISSP), 2004
11. Reform of statistical system in Montenegro (one of creators of the concept and team vice-president), Institute for Strategic Studies and Prognoses (ISSP), 2003
12. Economic Reform Agenda in Montenegro for 2002-2006 (2002)
13. Macroeconomic model for Montenegro, Institute for Strategic Studies and Prognoses (ISSP), 2002
14. GDP estimation in Montenegro, Institute for Strategic Studies and Prognoses (ISSP), 2002
15. MONET-Montenegro Economic Trends, (economic magazine), ISSP and CEPS
16. Summer course “Freedom and Development”, sponsored by Atlas foundation, Heritage foundation, John Templeton foundation

### **Research fellowships, trainings and international conferences participations**

1. 14<sup>th</sup> SCF international conference: “*Contemporary issues in social sciences*”, Antalya, Turska, Oktobar 2021
2. *11th Economics & Finance Conference*, Rome, maj 2019
3. *7<sup>th</sup> REDETE conference*. Banja Luka, University of Banja Luka, Faculty of Economics , oktobar 2019
4. WU – Vienna University for Economics and Business, istraživački boravak, decembar 2015.
5. DEVCORE workshop on Learning Outcomes, Atina, Grčka, jun 2015.
6. DEVCORE workshop on Learning Outcomes, Kopenhagen, Danska, april 2015.

7. WU – Vienna University for Economics and Business, istraživački boravak, mart 2015.
8. Horasis, Global China Business meeting, Lake Como, Italy, October 2014.
9. Montenegrin Academy of Arts and Sciences, Centre of Young Scientists: Main trends in research of young scientists in modern science, II multidisciplinary conference, Podgorica, September, 2014.
10. Horasis, Global Russia Business Meeting, Valensia, Spain (April 2014)
11. Horasis, Global China Business meeting, Hague, Netherlands, November 2013.
12. Montenegrin Academy of Arts and Sciences, Centre of Young Scientists: Regional Conference on Status of Young Scientists and Science in the region, Podgorica, October 17-18, 2013.
13. Eduniversal World convention, Bangalore, India (9-12. oktobar 2013)
14. DIEM 2013, Dubrovnik, Hrvatska (Septembar 2013)
15. PRME samit, CEEMAN, Bled, Slovenija (Septembar 2013)
16. OEAD: Conference on Higher education cooperation in Central, Eastern and South Eastern Europe, Vienna, July 3-5, 2013.
17. Development in Economic Theory and Policy, Bilbao, Spain, Jun 27-28, 2013.
18. Vienna Institute for International Economics (WIIW) and Joint Vienna Institute (JVI): Public Governance and Structural Reforms, Vienna, Austria (April 2013)
19. Global China Business Meeting, Horasis, Riga, Latvia, November 25-27, 2012
20. “Ukraine and Montenegro: Present and Perspectives”, conference organized by National Academy of Science of Ukraine, National Academy of Pedagogical Sciences of Ukraine and Montenegrin Academy of Sciences and Arts, Kiev, 16-19 October 2012.
21. Participation in „World Economic Forum's Annual Meeting of the New Champions, Dalian, People's Republic of China, 13-16 September 2011”, after the selection of the organizers (50 young scientists from around the world) on the basis of nominations by Montenegrin Academy of Sciences and Arts (2011)
22. Third International Conference on overcoming regional disparities, Cetinje, Montenegro (organized by: Montenegro Ministry of Economy, UNDP and GIZ), June 2012
23. Workshop on the development of ERAWATCH: ERA and neighborhood countries, Seville, Spain (November 2009)
24. Vienna Institute for International Economics (WIIW) and Joint Vienna Institute (JVI): Public Private Partnership, Vienna, Austria (September 2009)
25. 4<sup>th</sup> Balkan Summer School on Survey Methodology, Durres, Albania, August 31-September 4, 2009, organized by Instat, Albania and Statistics Sweden, Balkan Project Office
26. World Conference on RESEARCH INTEGRITY: Gulbenkian Foundation, Lisbon, Portugal, 16 - 19 September 2007

27. II International symposium on Economic Theory, Policy and Applications, Athens, Greece, August 2007
28. UNESCO workshop on Science, Technology and Innovation Indicators: Trends and Challenges, Skopje, March 2007
29. "Europe and Latin America", CLADEA 2006 (September 10-13), Montpellier, France
30. Bruno Leoni Institute: Second Misses Seminar, Sestri Levante, Italy (2005)
31. Vienna Institute for International Economics (WIIW) and Joint Vienna Institute (JVI): Foreign Investment Policies, Vienna, Austria (October 2005)
32. EEA/ Eastern Economic Association Annual Meeting, Washington, DC, USA (2004)
33. ASSA/ American Economic Association Annual Meeting, San Diego, CA, USA (2004)
34. International Law Institute: Post-privatization: Managing the Challenge, Washington, D.C (jun 2004)
35. JFDP fellow: University of Delaware (USA), Department for Economics, academic year 2003/04
36. World bank: "Reforms in SEE countries", Budapest, Hungary (2003)
37. "Economic Perspectives of Former Yugoslavia states", Cavtat, Croatia (2003)
38. "Investment opportunities in Serbia and Montenegro", Brussels and Luxemburg (2003)
39. British Trust fellow: University of Greenwich (UK), Department for Economics, summer of academic year 2000/01
40. Ronald Coase Institute Fellow, ISNIE -"New Institutional Economics», University of Tuebingen, Tuebingen, Germany (september 2000)
41. "Financial Management", Training for faculty members, USAID, Mostar, Bosnia&Herzegovina (july-august 2002)
42. International Management Teachers Academy, CEEMAN, Bled, Slovenia (May 2002)
43. "Corporate Governance", OECD, Zagreb, Croatia (2002)
44. "Economic Assesment of FRY", OECD, Paris, France (2002)
45. OECD: International accounting standards, Zagreb, Croatia (2002)
46. OECD: International accounting standards, Istanbul, Turkey (2001)
47. OECD: International accounting standards, Sarajevo, Bosnia and Herzegovina (2001)
48. USAID-«Capital Market Regulation», Dubrovnik, Croatia (2000)
49. USAID-"Reform of the pension system", Ljubljana, Slovenia (1999)
50. Training for trainers, BLS, Washington, DC, USA (September 1999)
51. "Economic indicators", BLS, Washington, DC, USA (August-September 1999)



52. IAS fellow, Comparative economic and political systems, Prague, Czech Republic (july 1999)
53. USAID-"Reform of the pension system", Budapest (1998)
54. G-17 fellow, Summer school of economic policy, Belgrade (June 1998)

#### **Published papers (in Montenegrin language)**

4. Maja Baćović: «**Entrepreneurship and unemployment in Montenegro**», conference on «Employment trough entrepreneurial activities», Faculty of Economics, Podgorica, 2012. **ISBN: 978-86-80133-63-8**, pages: 239-248
5. Maja Baćović: «**Population and Economic Growth in Montenegro in XXI century**», IDN, Beograd, 2012. **ISBN: 978-86-7093-140-4**, pages: 29-39
6. Maja Baćović: »**The determinants of productivity growth and income with emphasis to small and medium enterprises**», at conference «Economic development through the lens of entrepreneurship», Economic Faculty, Podgorica, 2011. **ISBN: 978-86-80133-56-0**, pages: 177-187
7. Maja Baćović: “**The demographic problems and their implications - the quality of the human factor in development**”, in the monography: “Montenegro in the XXI century - the era of competitiveness, economic development”, the Montenegrin Academy of Sciences and Arts, special publications (monographs and studies), Book 73, volume 3, Podgorica, 2010, **ISBN: 978-86-7215-242-5**, pages: 185-199
8. Maja Baćović: „**Labor Market in Montenegro**”, in the monography: “Montenegro in the XXI century - the era of competitiveness, economic development”, the Montenegrin Academy of Sciences and Arts, special publications (monographs and studies), Book 73, volume 3, Podgorica, 2010, **ISBN: 978-86-7215-242-5**, pages: 331-357
9. Maja Baćović: „**Investment in knowledge and Economic Freedom**“, in monography: ”Economic freedom and development in Montenegro», the Montenegrin Academy of Sciences and Arts, Podgorica, 2009, **ISBN: 978-86-7215-223-4**, pages: 85-96
10. Maja Baćović: “**Sociological determinants of the emergence and development of capitalism**«, "Ekonomija i sociologija", IDN, Belgrade, 2007, **ISBN: 978-86-7093-117-6**, pages: 181-188
11. Maja Baćović: “**Capital market-mirror of market economy**“, Economic Forum in Milocer, SECG and SES, Miločer, 2008, **SBN: 978-86-84651-14-5**, pages: 409-416
12. Maja Baćović: „ **The theory of rational expectations: can it be empirically verified in the economy of Montenegro**“, „Entrepreneurial Economy“, Vol. XV/I, Podgorica (2006) (**ISSN: 1451-6659**)
13. Maja Baćović: ”**Competition-a prerequisite of effective functioning of the market**»,”Entrepreneurial Economy», Vol. 11, Podgorica (2006) (**ISSN: 1451-6659**)
14. Maja Baćović: ”**Demographic changes, investments in human capital and economic development**», Economic Forum in Milocer, Association of Montenegrin Economists and Association of Economists in Serbia, Miločer, Budva, 2006, **ISBN: 869072451-6**

15. Maja Baćović: »**Profitable business and smart government - how it works in practice?**«, "Biznis i država", IDN, Belgrade, 2006, ISBN: 86-7093-110-9
16. Maja Baćović: "»**Cultural Phenomenon of the Liberalism**«, "Entrepreneurial Economy», Vol. 10, Podgorica (2005) (ISSN: 1451-6659)
17. Maja Baćović: "»**The competitiveness of business in Montenegro - a prerequisite to increase the wealth of nations** », Economic Forum in Milocer, Association of Montenegrin Economists and Association of Economists in Serbia, Miločer, Budva, 2005, ISBN: 86-907245-0-8
18. Maja Baćović: "»**Investors in research and development (new knowledge): individuals and (or) state**», in monography: "Pojedinač i država", IDN, Belgrade, 2005, ISBN: 86-7093-108-0
19. Maja Baćović: "»**Demographic changes in Montenegro**«, "Entrepreneurial Economy», Vol. 7, Podgorica (2004) (ISSN: 1451-6659)
20. Maja Baćović: "»**Knowledge and economic growth: the impact of increasing levels of knowledge on economic growth**«, "Entrepreneurial Economy», Vol. 4, Podgorica (2004) (ISSN: 1451-6659)
21. Maja Baćović: "»**Competition policy in small economies**«, Economic Forum in Milocer, Association of Montenegrin Economists and Association of Economists in Serbia, Miločer, Budva, 2004, ISBN: 86-84651-02-2
22. Maja Baćović: "»**Sociological determinants of economic progress: the culture and social capital**«, in monography: "Kultura i razvoj", IDN, Belgrade, 2004, ISBN: 86-7093-106-0
23. Maja Baćović: "»**Human capital and economic development: quantification of the impact of human capital and investment in human capital on economic efficiency**«, "Entrepreneurial Economy», Vol. 2, Podgorica (2003) (ISSN: 1451-6659)
24. Maja Baćović: "»**Convertibility of money - a prerequisite for exercising economic freedom of individuals and economic growth and development**«, "Entrepreneurial Economy», Vol. 1, Podgorica (2002)
25. Maja Baćović: "»**Free international trade and economic freedom**«, in monography: "Politika i slobode", IDN, Belgrade, 2003, ISBN: 86-7093-103-6
26. Maja Baćović: "»**Mass Voucher Privatization and economic development** », Economic Forum in Milocer, Association of Montenegrin Economists and Association of Economists in Serbia, Budva, 2002
27. Maja Baćović: "»**Reform of statistical system in Montenegro - a prerequisite for joining the global economy**«, Ekonomist (SEJ), Vol 34, Belgrade (2001), (ISSN: 0354-5253)
28. Maja Baćović: "»**Economic education in accounting, auditing and finance** », SRRCG, Računovodstvo i finansije, br.10 (October 2001)
29. Maja Baćović: "»**The calculation of production and income in the SNA system of national accounts**«, Računovodstvo i finansije, br.8 (august 2001)
30. Maja Baćović: "»**The influence of international capital movements in achieving external balance in the economy**«, Economic Forum of Association of Montenegrin Economists and Association of Economists in Serbia, Miločer (September 2001)
31. Maja Baćović: "»**Turbo capitalism - a global process and its implications in countries in transition**«, in monography: "Globalizacija i tranzicija", IDN, Belgrade (jun 2001), ISBN: 86-7093-097-8

32. Maja Baćović: ”**Globalization and the level of poverty in the world**», Globalization (monohraphy), Faculty of Economics, Podgorica (November 2000)
33. Maja Baćović: »**General features of ESA 1995. and new statistical institutions in Montenegro**«, PMB 2000, Faculty of Economics, Podgorica, 2000
34. Maja Baćović: ”**Direct Vs. Indirect funding of higher education institutions**», Faculty of Economics, Podgorica (September 2000)
35. Maja Baćović: “**Types and Effects of Corruption**”, in monography: "Sistem i korupcija", IDN, Belgrade, 2000, ISBN: 86-7093-093-5
36. Maja Baćović, Zoran Djikanovic: “**Privatization in Montenegro**”, NDEJ, Belgrade (march 2000)
37. Maja Baćović: “**The institutional framework for the privatization funds in Montenegro**”, SEJ, Miločer, Budva, (September 1999)

### **Memberships:**

- Center for Young Scientists, Montenegrin Academy of Sciences and Arts (2010-2016)
- Department for Economic analysis, Montenegrin Academy of Sciences and Arts (2007-2017)
- Association of Economists of Montenegro (2000-2006)

### **Languages**

English (active), Montenegrin (native)

### **Contact**

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